



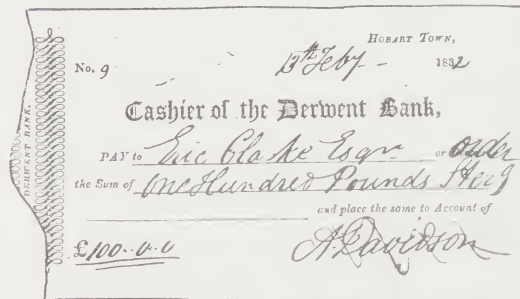
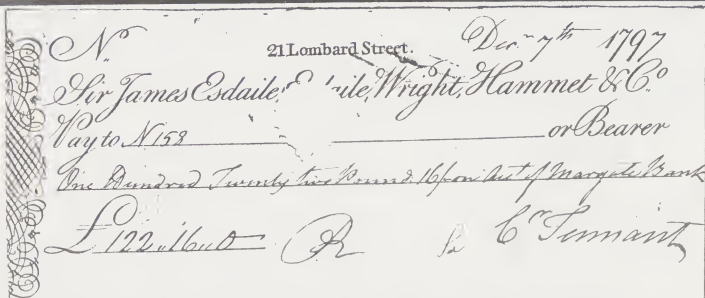
# THE CHECK COLLECTOR

MAY 1988

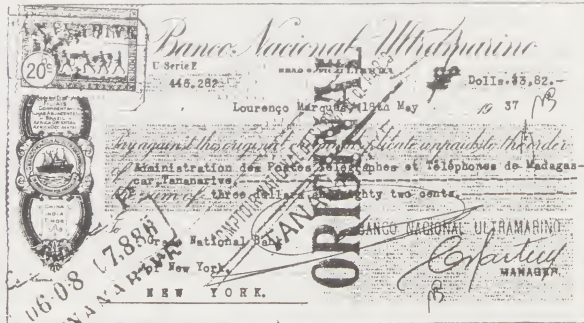
THE JOURNAL OF

NUMBER 6

THE AMERICAN SOCIETY OF CHECK COLLECTORS



THE  
GREAT BIG  
ROUND UP  
LOCAL OF  
CANCER  
COLLECTING



## THE CHECK COLLECTOR

Editor: Robert A. Spence  
P. O. Box 69  
Boynton Beach, FL 33425

Assistant  
Editors: Herman L. Boraker  
William H. Stump

The Check Collector is issued four times a year for members of The American Society of Check Collectors. Subscription only by membership; dues \$10.00 a year. Outside U.S.A., Canada and Mexico, add \$2.00 a year. Send address changes to the Secretary. Advertising rates and terms from the Editor. All rights reserved.

THE AMERICAN SOCIETY OF  
CHECK COLLECTORS

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A.S.C.C. COLLECTOR MEETINGS

We ask for volunteers to arrange, assist or to speak at meetings of check collectors to be held at the national and regional shows in your area, or at those shows which you plan to attend. Please write to the Secretary if you will help.

Dr. Walter Ostromecki has agreed to arrange meetings at the California State Numismatic Assn.-Southern and at the Numismatic Assn. of Southern California shows in September and January, respectively.

Charles L. Gould will arrange a meeting at the FUN-Florida United Numismatists show to be held in Orlando in January 1989.

Our thanks to these members. Let us support them and make these meetings a happy experience for all. Check collector meetings have traditionally been the friendliest meetings at a show.

PRESIDENT'S COLUMN

As we approach summer, we look forward hopefully, to more time for all those things we have planned to do, to play catch-up, to attend a show or two and, not least, to take a vacation. It has been a good check collecting season with more activity and increasing interest in check collecting and many new collectors have joined our hobby.

The Check Collector continues its on-time appearances, but it has a voracious appetite for articles on checks and check collecting. Won't you send in an article on those interesting and outstanding checks in your collection? That old problem about not being able to print what we do not receive--still exists.

The Editor would be delighted to receive articles that address the subjects of several requests he has received. These subjects are: Following the trail of bills of exchange; Checks of the same unusual design used by more than one bank; Vignettes on checks of old-time bankers and bank interiors; and some information on persons whose signatures are on checks found in many collections, such as: Abraham Bell, Charles J. Canda, etc. For the benefit of new collectors, we would like an article on checks, bills of exchange and drafts that will simplify and clearly point out the recognizable differences between these items. We need an article on how to concisely describe and identify checks, bills of exchange and drafts. This would suggest an order or specified array of the points and features to be mentioned.

Looking hard for those elusive checks? Why not insert a small ad in The Check Collector to help you find them. We do reach check collectors. They are friendly and they do read The Check Collector! This

This issue contains articles in response to the significant interest of many of our readers in world checks and the taxing of checks. Please let us know as to what you, the normally silent majority, would like to see added, omitted, enlarged, changed, etc. within these pages.

Have you introduced a check collector to A.S.C.C. this year? If every member would get a new member, our membership would double. We would all have new friends to share our enjoyment of collecting, new avenues of collecting to explore and a stronger society.

And in conclusion, a note of reminder: hopefully, each of you has paid your 1988 dues. We have kept the dues at \$10 for some time and can continue at this level only if everyone pays in a timely fashion. Members who have not paid by June 1st will be dropped for non-payment of dues.

Happy collecting,

## CHECKS OF THE WORLD

by Robert A. Spence

"It's a great, big, wonderful world!" is a happy theme song at one of Disney World's attractions. It well describes the fascinating area of world check collecting. Just as US collectors of stamps, coins and paper money have extended their interests to include items from the rest of the world, a growing number of check collectors are taking another look at world checks.

It is not unusual for foreign checks and drafts to come to the attention of US check collectors. A few foreign checks seem to be available at most large shows and are making an appearance on many of the price lists. It is hoped this article will induce collectors to more carefully look over the foreign checks they meet with and explore the features of these checks which may become conversation pieces in their collections. But a warning: collecting foreign checks may be contagious!

World checks are delightfully different and many are very attractively designed. There are many old and interesting checks from far distant places. World checks, drafts and bills of exchange are universally used and generally follow the design format of their US counterparts. Often these items are found to be giant-sized, needing a full page of an album to house a single item. Revenue stamps, often from more than a single country, may be found on a check, as shown on the lower item of the cover page.

British checks are understandably popular with our world check collectors. Our own financial and banking procedures followed those of England. Older checks from England often exhibit an imposing array of banker names as does this 1797 check on the cover page, top item. On the left side of the check, a vertical design is used to aid the practice of indenting (or irregularly cutting) the check from the stub (cover page-top two items). The returned paid wavy cut on the stub. The printed escutcheon which often carried the and historical information on bank branches, etc. World checks are often found "crossed". Two diagonal lines (sometimes printed vertically) with "& Co." written between the lines at the end meant that the check must be deposited directly to the account of the payee without negotiation.

Many British check collectors collect the checks related to the "family tree" of the ten or so major banks. Revenue stamps of the red and blue oval imprinted types are interesting. These embossed and imprinted varieties carry a date and the particular design of the crown and the flower in the design (rose, thistle, shamrock) indicate whether the check was stamped in England, Scotland or Ireland. The date on the revenue, also called "duty", stamps will precisely date an unused check which may only bear an 18\_\_ in the dateline. Countries that were once British colonies or are in the British Commonwealth have early checks that follow the old English pattern. The center item of the cover page was drawn in 1832 in Hobart Town, the capital of Tasmania, now a part of the Australian Commonwealth, and illustrates this pattern, as does the Indian check, Figure 1.

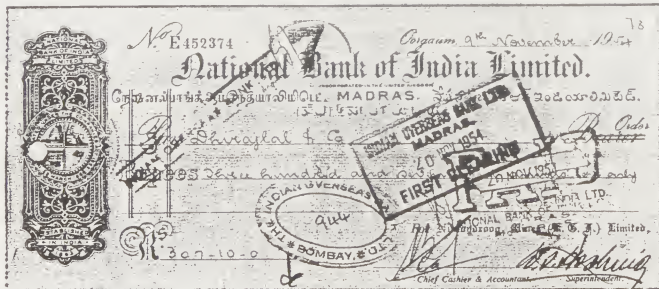
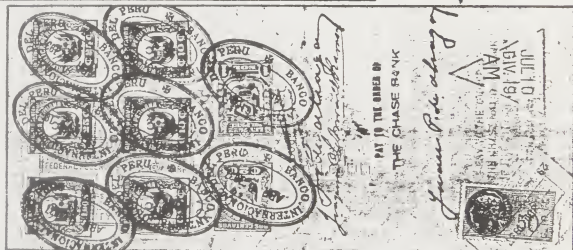


Figure 1

It is an armchair adventure to follow the journey indicated by the stamps and endorsements on some world checks and drafts. The lower check on the cover page was drawn by the Portuguese Overseas National Bank branch in Mozambique, then a colony of Portugal in southeast Africa. Note the two Portuguese colonies revenue stamps shown on the section of the back of the check. From there it traveled to the French colony of Madagascar where a revenue stamp and endorsements were added and then it was sent to Grace National Bank in New York City for credit to the account.

**BANCO INTERNACIONAL DEL PERÚ**  
 LIMA, (PERÚ), 6TH. APRIL 1937.  
 No. 370086  
 PAY TO THE ORDER OF **JUAN P. DE ALIAGA**  
 THE AMOUNT OF FIVE HUNDRED DOLLARS  
 U.S. \$ 500.00  
 TO GRACE NATIONAL BANK OF NEW YORK  
 HANOVER SQUARE,  
 NEW YORK

Figure 2



Revenue stamps are one of the features of checks and world checks often bear several. The plain-looking 1937 draft from Peru, Figure 2, has 8 Peruvian revenue stamps and one French revenue stamp on the back. Imprint revenue stamps are also found, as shown in Figure 3 on a 1941 Philippines check which survived World War II. A check with more than one initial revenue stamp authority is interesting, such as the 1948 Palestine check with both British Palestine and Jewish Defense Forces stamps shown in Figure 4.

**CASHIER'S CHECK**  
**PALAWAN**  
 AGENCY

No. 329855  
 - EXCHANGE FOR CASH -  
**PHILIPPINE NATIONAL BANK**  
 PUERTO PRINCESA, PALAWAN, Philippines  
 OFFICIAL DEPOSITORS OF THE COMMONWEALTH OF THE PHILIPPINES  
 P = 102.50  
 (Philippine Currency)  
 13 1941  
 FEBRUARY 4, 1941  
 Pay to the order of **STANDARD TRADING COMPANY**  
 ONE HUNDRED TWO AND 1/2 100 Pesos  
 COUNTERSIGNED BY: **DAUGUSTO Assistant Agent for the AGENT**  
**MAURICIO RIZOSO**  
 AGENCY CASHIER

Figure 3



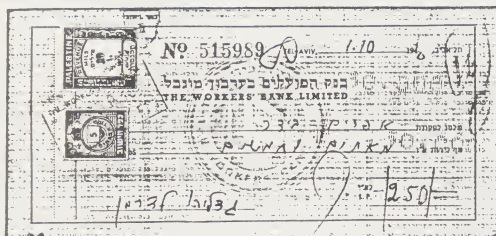


Figure 4



Figure 5

Foreign checks may be often connected to historical events, prominent persons and interesting banks. In Figure 5, the German bearer check of November 1923 for 200 billion marks was issued at the height of the disastrous inflation there. Figure 6 shows an English check of 1883 paid to Thomas Cook, pioneer developer of tours for tourists and whose photo is engraved on some English travelers checks. The English Margate

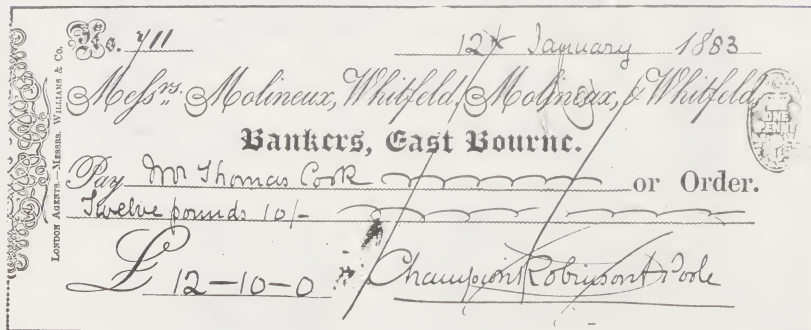


Figure 6

Bank receipt of 1792, in Figure 7, is signed by a member of the Francis Cobb & Son family of brewers and bankers, not an unique combination of business ventures at that time. From Port-au-Prince, Haiti, in Figure 8, is a bill of exchange that is an interesting bit of commercial history. The 2000 Spanish milled dollars was a significant sum and is an indication of the extent of trade with the West Indies in this period.



[illegible]

FIRST DAY CHECKS

by Bob Patetta

One of the most popular specialties in philately is the collection of first day covers. These are covers franked with stamps that are used and cancelled on their first day of issue. Modern first day covers are common items and most are easily obtained, but a glance at any stamp catalog will show that first day cancellations on stamps issued before 1920 are quite scarce and valuable.

What about checks and fiscal paper? Are there any items comparable to the first-day-of-issue cancels on postage stamps?

The answer to this question lies in the taxes levied on bank checks and drafts, promissory notes and the like, and in the revenue stamps used to pay those taxes.

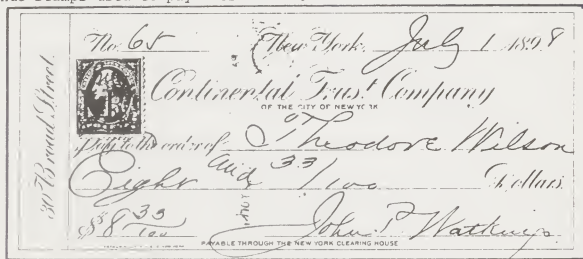


Figure 1

Figure 1 shows a bank check written on July 1, 1898. The bank check tax has been paid through use of the 2c "IR" overprinted provisional documentary of 1898 (Scott #R-155), cancelled on the same date, July 1. This was the first day the War Revenue Law of 1898 went into effect and so can be considered a first day usage. This particular stamp was used mainly during the second half of 1898, the first months of the new tax. It was replaced by the ubiquitous "battleship" documentaries.

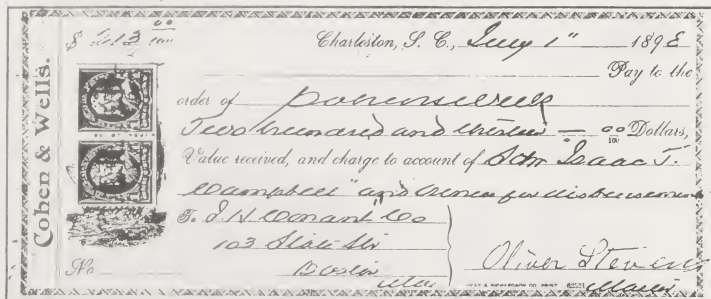


Figure 2

The item in Figure 2 is also a first day usage, a draft written on July 1, 1898. The tax here has been paid by a pair of 1c "IR" overprinted provisional documentaries of 1898 (Scott #R-154), also cancelled on that date. A backstamp reveals that the draft was cashed on July 5th. This is a scarcer combination, since R-154 is less commonly found than R-155. Close examination yields the interesting fact



that the right-hand and bottom borders of the pair of stamps are straight-edged, rather than perforated. These were the last two stamps in the bottom row of a sheet of stamps. They were probably the first stamps torn from the sheet on the first day of the new tax.

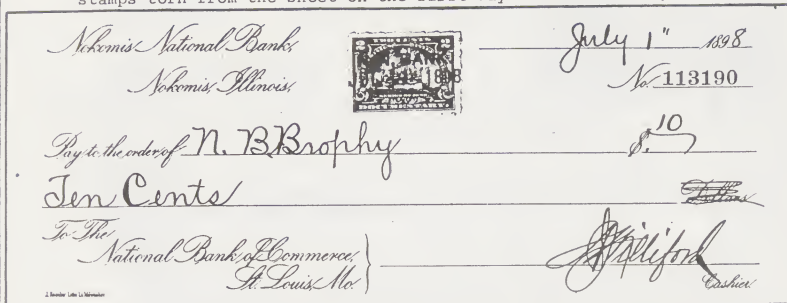


Figure 3

Figure 3 shows another first day draft, this one displaying the common 2c "battleship" revenue of 1898. What is not common is the first day usage, boldly evinced by a Nokomis National Bank datestamp cancel. The "IR" overprinted provisional stamps previously discussed were issued because there just was not going to be enough regular revenue stamps ready when the law was to take effect. The provisionals were produced quickly, and in large numbers, in June 1898. The first "battleship" stamps were not delivered to the Internal Revenue Department until June 22nd, and were at first scarcer than provisionals. As common as the "battleships" are, their use early in the Spanish-American War era of taxation is not often encountered. Another unusual aspect of the item in Figure 3 is the low amount for which it is written. It seems wasteful to write a check for ten cents on the first day of a tax that will charge an additional two cents. This leads to the conclusion that this may have been a philatelically-inspired item.

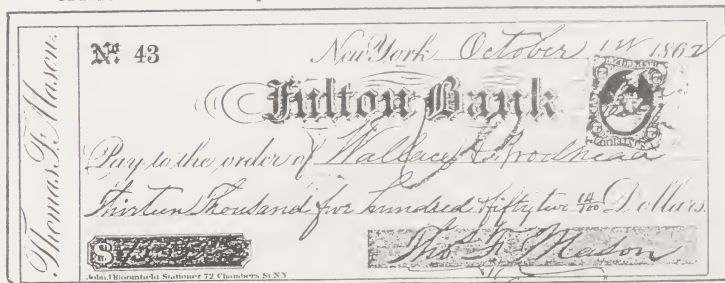


Figure 4

First day checks are also theoretically possible for the Civil War era of taxation. Such items would have to have revenue stamps cancelled on October 1, 1862. It seems unlikely though, that many stamps were available at that time, since the earliest date on which any stamps were received by the government was September 27th, when the printers delivered the 1c and 2c proprietary stamps. The 2c bank check stamps were next on September 29th. In any case, a first day usage is quite rare. The Fulton Bank check in Figure 4 is just such a usage. It's a spectacular piece, made out in the amount of \$13,552.14. There is, unfortunately, no way to determine if the check was presented without a revenue stamp, the stamp being added later and back-dated when the check was cashed. A good example of a similar situation is found in Figure 5. This Tioga R.R. check was written on October 1st, but the 2c bank check stamp was added and cancelled on October 7th, when the check was cashed. In this case, the check itself is a first day item, but the revenue stamp is not.

**Tioga Rail Road Company,**  
*Colt 14* 18 *62*

No. *1138*

*Girard Bank*

PAY to *A. E. Englehart, Jr. (Cash, 20, Phila. Pa.)* or Order,  
*Thirty Seven* Dollars *50* Cents.

*\$37* Dolls. *50* Cts.

*A. E. Englehart* Treasurer. *Myer* President.

Figure 5

Another first day of taxation was June 21, 1932. Joseph Einstein posed some questions about the Depression Era of taxation in the February issue of The Check Collector and I'll try to answer some of them here. Revenue stamps were not required during this period. The two-cent-per-check levy was simply deducted from the drawer's account. There are, however, some checks from the Depression Era showing payment of the tax. This was usually done through the use of a handstamp or manuscript indication on the face of the check. The check in Figure 6 was written on June 14, 1932, but payment was not made until June 21. The perforated cancellation reads: "PAID 6.21.32 80-100". To the right of this one can read the manuscript indication, written in blue marking pencil, "Tax .02".

**HENRY C. CHILES**  
 ATTORNEY-AT-LAW

LEXINGTON, MO. 14 June 1932

NO. 005221

PAY TO THE ORDER OF *Forsey & Verdier, Attys.*  
 1531 Washington Ave.,  
 Saint Louis, Mo.

Dollars \$ *18.57*

Trust Account

*Henry C. Chiles*  
 Trustee

TO COMMERCIAL BANK OF LEXINGTON, MO.

80-103

Figure 6

The Revenue Act of 1932 read: "There is hereby imposed a tax of 2 cents upon...instruments, presented for payment on or after the 15th day after the date of the enactment of this Act...." The 15th day after enactment was June 21, so any check presented for payment on or after that day, regardless of when it was written, is a first day item. The tax as originally written was intended to last until June 30, 1934, but was later extended to the end of that year.

## References:

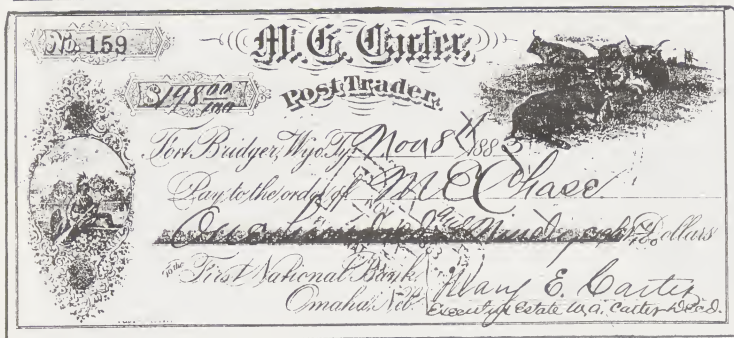
- Mahler, Michael. Documents Bearing U.S. Revenue Stamps of the Civil War Era, The American Revenuer, 36:6-12, January, 1982.  
 Scott's United States Specialized Stamp Catalog, New York, 1986.  
 Smith, Bruce. 1932 Check Tax, The American Revenuer, 37:174-5, November/December, 1983.  
 West, Christopher. The Revenue Stamps of the United States, Pacific Publications, CA., 1979.

## \*\*\*\* NOTICE \*\*\*\*

An election of additional members of the Board of Directors of The American Society of Check Collectors, Inc., will be held in August, 1988.

All nominations should be forwarded to the Secretary: Charles V. Kemp, 2075 Nicholas Court, Warren, MI 48092, to arrive by August 1, 1988.

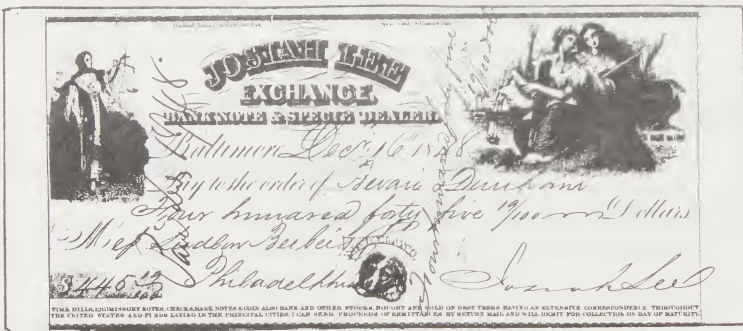
## HAPPY FINDINGS AND CONVERSATION PIECES



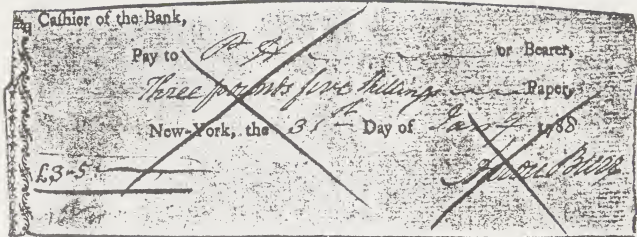
Ray Miller, prominent California dealer, supplies the following interesting backup on this post trader check of the Wyoming Territory of William H. Stump:

W.A. (William Alexander) Carter...A probate judge...Justice of the peace, merchant, and sutler...Some say he was the first citizen of Fort Bridger, but there was of course Mountain Man Jim Bridger, (namesake) and other mountain men so whether or not he was indeed the first citizen is conjecture...Perhaps in the formal sense he was the first citizen...Fort Bridger was a "Supply Depot Used by Immigrants" during the Western settlement period "Like the Bidwell-Burtelson Party (Spl?) and others...It was also a military supply post...

Carter was appointed as the "Post Trader" of Fort Bridger in 1870...(Carter, by the way, was semi-big wheel in the Mormon Church)... Carter died in November 1881 and was survived by his wife Mary... The fort was dismantled or inactivated in 1890...An historic site nowadays... One other thing...Carter was the "Overland Agent" for the U.S. Mails at Fort Bridger.



William F. Stump shares this interesting draft of Josiah Lee. Was Josiah Lee a check collector back in 1848? See the fine print at the bottom of the draft.

HAPPY FINDINGS AND CONVERSATION PIECES

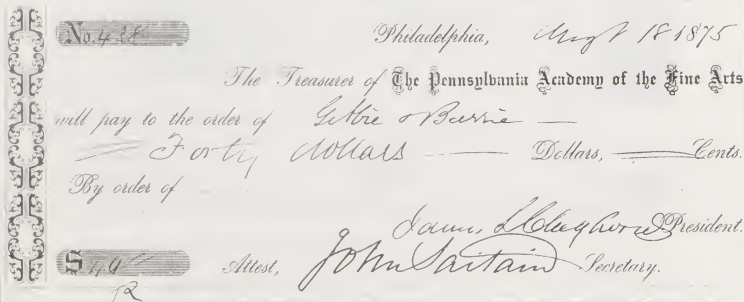
Sanford Mock submitted this early check signed by Aaron Burr in 1788 in connection with the article on Autographed Checks by Alan Miles that appeared in TCC #4.

Richard T. Hooper shares this warrant from Pennsylvania signed by John Sartain, along with the following information.

Secretary of the Pennsylvania Academy of the Fine Arts, in 1875, John Sartain was born in London, October 24, 1808, and died in Philadelphia, October 25, 1897. He studied line engraving under John Swain, and came to the United States in 1830.

He introduced mezzotint to this country, and later developed miniature-painting on vellum and ivory and portrait painting in oil. He designed several monuments, the best known of which is that of Washington and Lafayette in Philadelphia. He was editor of several magazines and made engravings of many famous paintings, as well as portraits of outstanding Americans, after well-known artists. He was the chief administrator of fine arts at the Centennial Exposition in Philadelphia in 1876. His accomplishments in the development of art were of great importance.

The Academy continues to educate artists in various fields in the original building, located at Broad and Cherry Streets, Philadelphia.





CHECK COLLECTORS CLEARING HOUSE

A column of questions and answers from our readers.

Reply to #8a (in TCC #5):

Walter E. Stefanacci sent in a most complete and detailed answer to "Where is Cape Island?" It is located at the southernmost part of New Jersey. Today it is known as Cape May. The check in the question was from Congress Hall, a well known lodging house, built in 1812. It is made out to J. F. Cake who was manager at that time and was probably part of his wages. The check was issued during the Civil War. Congress Hall named a room after General U. S. Grant, who stayed there many times. Other notables who visited or were guests there were: Presidents Franklin Pierce, Benjamin Harrison, James Buchanan and Abraham Lincoln. Also, Commodore Stephen Decatur, hero of the war with Tripoli. Nearby auto races in the early 1900's brought Henry Ford, Louis Chevrolet and Alexander Christy. John Philip Sousa and the U.S. Marine Band gave a performance on the lawn of this well known hotel. Walter Stefanacci's reply included copies of other interesting historical information on Congress Hall which was forwarded to the questioner.


Reply to #10 (in TCC #5):

In response to Ray Werner's question if there were older sight drafts than the 1826 Washington City, William H. Stump submits this 1822 draft with wording: "At eleven days sight..."

Dols. <u>21 25</u> CENTS. No. <u>762</u>		General Post-Office, WASHINGTON CITY, <u>July</u> 18 <u>22</u>
[NOT NEGOTIABLE.]		
SIR,		
Pay to <u>AT eleven days sight</u>		
Pay to <u>Edw. Church</u> or order, <u>Twenty five</u> Dollars, <u>Twenty five</u> Cents, and charge to account of this Office.		
To <u>Addison Fletcher</u> Esquire, <u>Washington</u>		
Post-master at <u>Barnesville</u>		Assistant Post-master General.

And now for some new items to challenge the knowledge and resources of our readers:

#11 - Here is a Fourth of Exchange of 1824 from Matanzas, Cuba. William H. Stump asks: "Are there higher numbers than this Fourth of Exchange?"

		Exch. for <u>Matanzas N. Y. May 1824</u>
Days after sight of this Fourth of Exchange		
First, second and third unpaid, pay <u>Edw. Church</u> Adams & Stewart		
or Order <u>Three Thousand Dollars</u>		
Value received, and charge the same to account, as advised by		
<u>Edw. Church</u>		<u>Wm. H. Stump</u>
<u>Payable at New York</u>		<u>Edw. Church</u>



CHECK COLLECTORS CLEARING HOUSE

- #12 - A member asks "What are the correct names for the two sides of a check or draft?" He reports seeing such terms as: obverse, front, reverse, overleaf, etc.
- #13 - William Johnson submits this photo of a check for \$.01. Consider the cost of printing, mailing and processing this check! He asks if there are later-dated checks for 1¢?

American Depositary Receipts For Nominative Shares  
of  
**TELEFONOS DE MEXICO, S.A.**

1-23  
210

New York, N.Y., October 29, 1980

DATE FOR EACH 1000 \$ .0006      13808-02560      PAY      CTS ONLY \$.01

30, 398

TO THE ORDER OF      XXXXXXXXXXXXXXXXXXXX  
XXXXXXXXXXXXXXXXXXXX  
XXXXXXXXXXXXXXXXXXXX

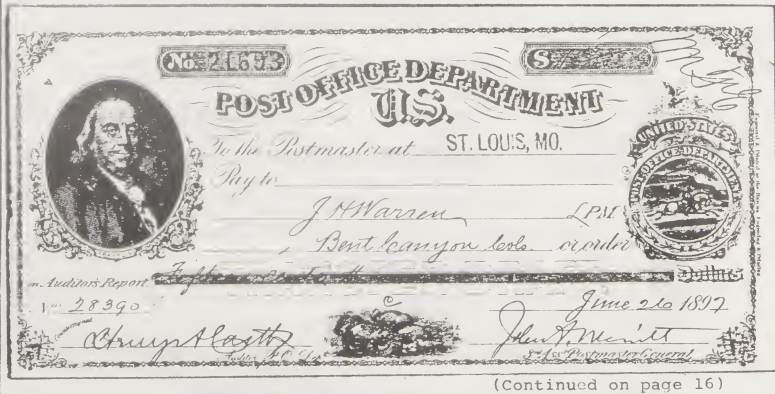
843-20      Payable at  
Morgan Guaranty Trust Company  
OF NEW YORK, Depositary

879403 40 0

①

# 2000 30398 # 10240002361 900 84 350 #

- #14 - Herman Boraker shares this attractive Post Office draft. First one he has seen. It is payable for 15¢ and signed by the 3rd Assistant Postmaster General! The post office in Bent Canyon, Colorado was in operation from 1872 to 1902. Bent Canyon is located about 20 miles southeast of Higbie, off Highway 350 on the way to Trinidad. Question: What does the "L" stand for that is written in front of P.M., following J. H. Warren's name? Is this a scarce item?



(Continued on page 16)

EXEMPTIONS FROM THE 2¢ BANK CHECK TAX OF 1862-1883  
FOR CHECKS IN SMALL AMOUNTS.

by Charles Kemp and Michael Mahler

Most check collectors are aware of the 2¢ tax put on checks during the Civil War and paid by use of a revenue stamp, but the check illustrated in Figure 1 poses a bit of a question to the casual collector, for it bears the legend "Checks exceeding \$20 require a stamp".

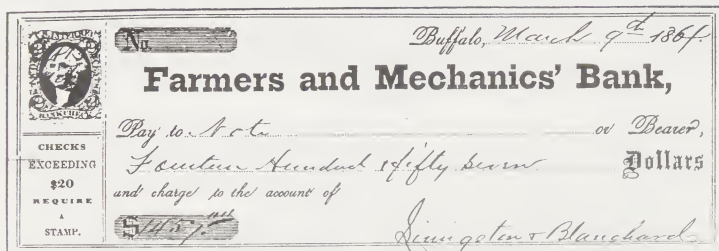


Figure 1

Was there ever a time when checks of under \$20 were not taxed? A little research into the first documentary tax schedule, effective October 1, 1862, reveals that the 2¢ tax imposed on checks was indeed intended only for those written in amounts exceeding \$20; thus the legend on this check is correct.

Figure 2 shows another check of this period for \$12 and properly not stamped. Such checks seem to be quite scarce, and one can speculate that over the years, checks with stamps have had a higher survival rate than those without.

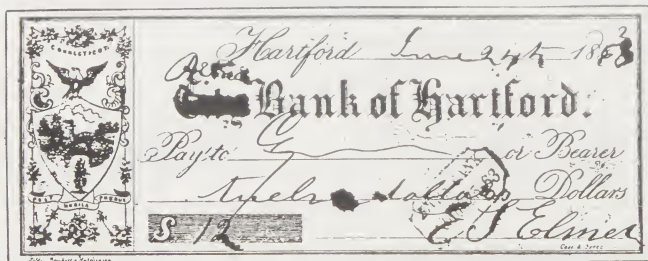


Figure 2

This tax break for small checks was not to last, however, for effective August 1, 1864, the law was revised to tax all checks, drafts or orders drawn on a bank, banker or trust company, regardless of amount. However, a check drawn on any other person, company or corporation could still go untaxed if it

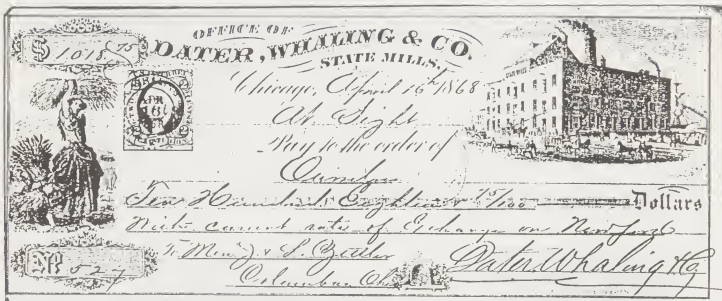


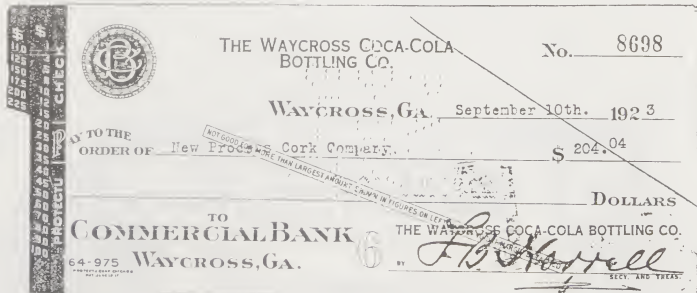
Figure 3

was written for up to \$10. As illustrated in Figure 3, checks or drafts drawn on companies other than banks or trust companies are relatively common, but we are unable to offer an example of such a check for \$10 or less and unstamped. Hopefully readers will be able to describe some.

### CHECK COLLECTORS CLEARING HOUSE

(Continued from page 14)

- #15 - William Johnson sent in this Protectu Check dated earlier and of different variety than the one in the Handbook. He asks: "Are there different varieties that are earlier than this one?"



Reply to #8b (in TCC #5):

Following up on a reference, William Stump secured from the P. K. Yonge Library of Florida History information on St. Helena, Florida. It was located in Columbia County, in the northern part of the state. St. Helena was settled in 1857 and passed out of existence in 1867. It appears that the community had a post office from July 17, 1858 to March 29, 1867.

MORE ON THE THIRD USAGE OF CHECK TAXES.

The old adage "The public needs to be reminded as well as informed" seems to have well fit the article by Joseph Einstein in the February issue of The Check Collector. Several readers have replied to indicate this feature of checks is well represented in many collections.

Paul G. Markinson of San Mateo, CA, has a check on the First National Bank of Swissvale, PA, dated April 24, 1933, having a circular handstamp with the words "U.S. Government Tax 2 Cents added to this check". This is the first cancel of this shape reported.

G. A. Schmidtman of Mentone, CA, sent photos of two bank statements and a "U.S. Tax Charge" form shown in Figure 1.

FIRST NATIONAL BANK IN RENO  
RENO, NEVADA

U. S. TAX CHARGE For month of or period  
ending JAN 31 1934

As required by the Federal Government under the Revenue Act of 1932:  
We charge the account named below for collection of Tax on Checks, Drafts, etc.,

paid during the month of or period ending at above 21 items @ 2¢ each \$ .42

PLEASE DEDUCT THIS AMOUNT FROM YOUR CHECK BOOK BALANCE

ACCOUNT OF Adams J. Brown

FORM 25 10M 10-33

Figure 1

Don Thrall of Berkeley, CA, sent a December 1933 bank statement showing a method of collecting the tax, shown in Figure 2. (The 2¢ per check tax is shown alongside the amount of each check and the total is deducted in the balance column).

H. A. ERWIN &  
NAME BESSIE ERWIN,  
R. D. #1,  
ADDRESS CORNING, N. Y.

IN ACCOUNT WITH  
First National Bank & Trust Company  
Corning, N. Y.

AMOUNT OPPOSITE  
EACH DATE IS YOUR  
BALANCE THAT DAY

DATE	CHECKS	DEPOSITS	DATE	BALANCE
BALANCE FORWARD			NOV 29 1933	164.5
EC 4 133	16.92 - .02	2,659.44	DEC 4 133	2,047.4
EC 5 133	3.924 - .02		DEC 5 133	2,008.2
EC 5 133	18.00 - .02		DEC 5 133	2,790.1
EC 5 133	24.70 - .04		DEC 5 133	2,708.7
EC 6 133	23.36 - .02		DEC 6 133	2,668.2
	14.88 -			

Figure 2

William J. Johnson of Pontiac, MI, sent in a bank advise statement of September 1934 covering the charge and remittance to the U.S. Government for the federal tax on checks, shown in Figure 3.

Herman Boraker of Rocky Ford, CO, sent in a large number of photos of bank notices sent to checking customers advising of the make-up and amount of the check tax for that month as well as a number of photos of different bank stamps, alterations or additions to the amount

James S. Fisher or  
Mary M. Fisher.

DATE SEP 5 1934

In accordance with sec. 751, part VI, of the Revenue Act of 1932 (effective June 21st, 1932) we have remitted to the U. S. Government and have charged your account for federal tax on your checks, etc., paid during the preceding month:

\$ 64

(4) There is hereby imposed a tax of (1) cent upon each of the following instruments, required for payment: (a) After the 15th day of the month of the issuance of this Act and before July 1, 1934: Checks, drafts, or orders for the payment of money, drawn upon any bank, banker, or other company, and payable by the maker or drawer. (b) Every person paying any of the instruments mentioned in sub-section (a) as drawer or other obligor, shall pay the tax of 1 cent under each instrument by charging each amount against any deposit on the credit to the maker or drawer of such instrument. All checks, drafts, or orders for the payment of money, under such sub-section by the maker or drawer, for the preceding month, and pay such tax to the collector of the district in which his principal place of business is located, or, if he has no principal place of business in the United States, to the collector at Baltimore, Maryland. Such returns shall contain a statement of the amount of the tax so paid, and be made in such manner as the Commissioner, with the approval of the Secretary, may by regulation prescribe. Every person required to collect any tax under this section is hereby authorized against the claims and demands of any person for the amount of any payments made in accordance with the provisions of this section.

IN ORDER TO RECONCILE YOUR ACCOUNT PLEASE DEDUCT THIS AMOUNT FROM YOUR CHECK BOOK BALANCE  
NATIONAL BANK OF DETROIT

NBD 777

Figure 3

etc., on checks to indicate the tax, as shown in Figure 4. Included was an article on the tax which indicated "The tax was in effect from June 21, 1932, through December 31, 1934. (Revenue Act of 1934, 48 Stat. 680, Sec. 606)".

6- 1932 No. ONAL BANK 75-156 FEDERAL TAX ADDED \$ 1.00 DOLLARS FEDERAL TAX ADDED 2C June 30 1932	U.S. CO. DET 24 1932 No. ✓ Gov't Tax 2c added total \$ 977 FIRST NATIONAL BANK OF TRINIDAD 1932-13 TAX PAID FEDERAL TAX PAID
PANY 50-223 TAX .025 \$ 445.00 445.02 DOLLARS	30 1932 No. U. S. Tax added 2c 932 DOLLARS

Figure 4

So, check collectors, keep an eagle eye on any checks of this period. You may come up with something new.

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Douglas McDonald

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# BOULDER BANK, BOULDER, CO. George C. Corning

by Herman L. Soraker

Boulder canon, Boulder City, Boulder County and the Bank of Boulder all directly, or indirectly, received their name "Boulder" because of the large numbers of immense boulders found in the vicinity of the mouth of Boulder canon. Boulder county was one of the original counties included in Colorado territory when it was organized February 28, 1861. Its boundaries have never been changed.

Late in the year 1858, a small party of gold hunters from Nebraska arrived at the mouth of Boulder canon and pitched their tents. After surveying the canon and surrounding area the gold seekers were convinced the area held promises of wealth. They built some log cabins for shelter, thus laying the foundation of the city of Boulder. The winter was mild and they began prospecting in January of 1859. On the 15th day of the month they discovered pay sand in the gulch about 12 miles from the entrance of the canon, this was the first important discovery of gold in Boulder county. Word of the discovery spread fast and prospectors came to the new territory in great numbers and Boulder City, as it was then called, grew very rapidly.

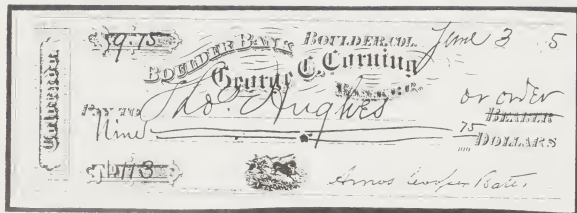


George C. Corning, a native of Ohio, came from Topeka, Kansas, and established the Boulder Bank—the first Bank of the four-in-one, 1871. He had been President of the Topeka Bank, and had a record that inspired confidence, and soon did a good banking business.

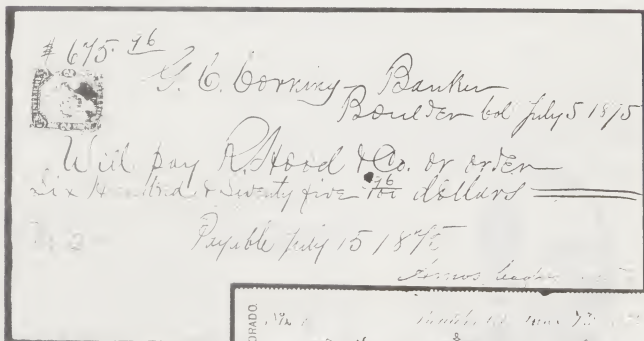
He had made substantial investments in both Carbonate and Gold Hill mining areas. His interest in the former procured for him the account of the Mining Company, Nederland, which had located there in 1873. Among its activities the bank listed the purchase of gold dust and bullion from the mills for shipment to the U. S. Mint and the New York market. At Gold Hill he developed the Corning Tunnel, seeking to tap successive lodes as it progressed.

In 1872 the Maxwells had built their two-story brick building on the southeast corner of Pearl and Broadway, which for a brief time became the home of the new bank.

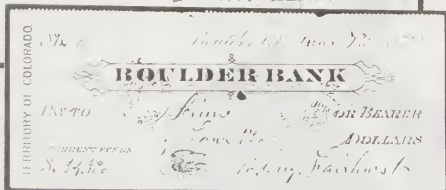
Mr. Corning invested freely in the tunnel and other mining enterprises. The fortunes of mining fluctuated, however, and realising no immediate returns from these investments he was forced to close his bank, never to be reopened, in 1877.



(Boulder Bank check issued June 3, 1875)



Check written on July 5, 1875, for \$675.76, payable to R. Hood & Co., Boulder, Col. Bank was paid July 1, 1875.



(Different style of check from Boulder bank)

George C. Corning served as State Treasurer from 1877 to 1879. While St. Corning was holding this office claims against the Bank of Boulder were settled at 50 cents on the dollar. He was fortunate in a Leadville, Colo. mining venture later in life.

(Illustrated checks from the author's collection)

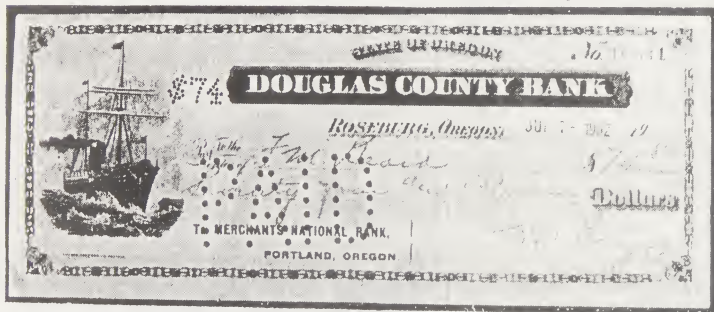
THE DOUGLAS COUNTY BANK — ROSEBURG, OREGON

by Rodney Battles

Douglas County had a colorful banking history during the late 1800s.

The first bank on record was the Douglas County Bank, founded in Roseburg in 1883, and was the first bank established between the Willamette Valley and Yreka, California. It was opened by Hovey, Humphrey & Co., on the east side of Jackson Street about the middle of Block 28. After a few months the name of the firm was changed to Peet, Humphrey & Co., and in 1884 the bank changed its name to Humphrey & Flint, the new partner being S. C. "Collie" Flint. After the death of Mr. Humphrey, the firm became Flint & Taylor, the new partner being Mr. G. A. Taylor.

Hyman Wollenberg bought out the Taylor interests and the name of the firm was changed to Wollenberg & Flint. About 1890, the bank was sold to Godfrey & Hume, and upon Mr. Hume's death, the ownership passed to Godfrey & Son. The firm consisted of Mr. Oscar F. Godfrey and his son, Frank S. Godfrey. The Godfrey's operated the bank until about 1901, when it was sold to new owners and was incorporated as the Douglas County Bank for the first time.



1902 Draft  
from the  
Douglas  
County  
Bank.

ACROSS OUR DESK -- Journals, price lists and catalogs received.

Counterfoil-March 1988. The journal of the British Cheque Collectors Society. Fascinating articles on British banks, bankers and banking history feature this issue.

Regular price list and "Bank and Check News" with banking history news, especially about Alaska. Lee Poleske, P. O. Box 871, Seward, AK 99664. U.S. and world checks and some bank tokens are featured.

Regular mail auction catalog of H.J.W. Daugherty, P. O. Box 1146, Eastham, MA 02642. Contains checks, related documents and revenue stamps.

Auction catalog of American West Archives, Box 100, Cedar City, UT 84720. Contains fine grouping of early western paper Americana.

Bulletin of the Brazilian Check Collectors Society. Fascinating bulletin of our check collecting friends in Brazil. A synopsis page in English puts it all together! Contains bits of information that could lead to fascinating articles on checks.

Price list of stocks and bonds from Scott J. Winslow Assocs. Inc., P. O. Box 6033, Nashua, NH 03063.

Price list of M. S. Kazanjian, 25 King Philip Ave., Barrington, RI 02806. Multipage, detailed listing of checks by states, with illustrations.

Price list of George & Jane White, 29 Shortacre, Basildon, Essex SS14 2LR England. British cheques are included with the banknotes & ephemera.

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Areas: 2 thru 6, 14, 16, 17, 19,  
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(by SPMC Member)
- 1167 Dennis R. Mellinger (Collector)  
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Areas: 25-Penna. checks.  
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- 1172 Harold D. Ober (Collector/Dealer)  
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- 205 Robert A. Condo  
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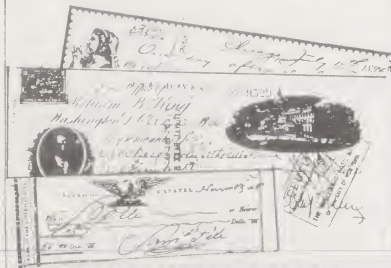
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